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Larry Adair - President SGD

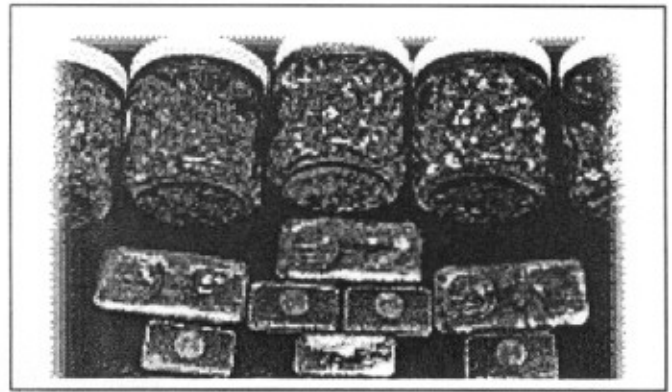
Mr. Adair is a practicing Attorney. He was admitted to the State Bar of Texas in 1972, the State Bar of Florida and the Federal Bar for the Southern District of Florida in 1974. His formal education includes The University of Miami (B.M., 1969 MBA, with honors 1980), The University of Houston (JD, 1972)

Law Practice areas:

Banking Law, Corporate Litigation, Construction Litigation, Commercial Litigation, Real Estate, Construction Lien Law, Collections, Civil Practice and Appellate Practice.

Syndicated Gold Depository
With Larry Adair – President

Syndicated Gold Depository Corporation, A Bahamas registered corporation has entered into an agreement to provide capital to fund the purchase of raw gold feedstock with a fine gold processing facility in Tegucigalpa, Honduras.



The agreement provides Syndicated Gold a monthly rate of interest on the funds within the program. Raw gold inventories, finished gold and cash on deposit collateralize the investment. In addition SGD holds a General Security Agreement on all Merendon Assets.

Merendon is Central America's premier commercial gold refinery. The facility is located in Tegucigalpa, The capital city of Honduras. Only minutes from the international airport, the gold facility in Tegucigalpa is less than a three-hour flight from Houston, Miami, Nassau, Venezuela, Belize and several other financial and mining centers. Product that had been previously destined for the United States from Central and Southern America can now be processed and presented to market with out ever entering North America. Material within North America can be forwarded to any international financial institution. Honduras also provides shipping benefits for clients who previously forwarded material to Europe. Various mine concentrates and complex ores can now be fully processed at Merendon's Honduras refinery.

Honduras is both geographically and economically strategic.

SGD and Merendon have a joint venture agreement whereas SGD has agreed to provide the necessary capital to fund the purchase of refined gold or concentrate.

The raw gold is then refined at the Honduras facility under the supervision of SGD's onsite agent, whose sole purpose is to monitor and look after the interest of the SGD.

At the end of the day SGD's onsite agent and the refineries representative perform an audit of the plants production and balance the days output of finished gold, raw gold still in work in the progress stage, and cash outstanding, (SGD fund's available for the purchase of raw gold on that specific day).

The finished gold is then inventoried for the safe keeping until it is sold and the cash re-entered into the buying cycle.

Client deposits are subject to a ninety (90) day removal restriction from date of acceptance into the SGD program.

Funds are eligible for withdrawal anytime thereafter with only one monthly interest period notice.

Interest can be paid monthly to the client or compounded.